

ECONOMIC PRINCIPLES

CROCUS PLAINS REGIONAL SECONDARY SCHOOL



with
Mrs. Kasprick

→ 2025-2026

Contact Information

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Room 220



11:10 am – 12:15 pm



This course is designed for students wanting to learn more about how the economy impacts their personal and business decisions at a local, national and global level. Students will learn more about their role in the economy and how economic conditions affect short and long-term decision making.

Technical Skills:

- Microsoft Word
- Microsoft Excel
- Adobe Photoshop

Transferrable Skills:

- Communication
- Organization
- Critical Thinking
- Problem Solving
- Creativity
- Teamwork

Course Evaluation Structure

This class will follow the following grading:

45%	30%	20%	5%
Assignments	Tests	Final Exam	Employability Skills

Academic Achievement

The final mark for term work, within the respective categories, (tests, assignments, labs, and projects) will be cumulative. Grades will be calculated on summative assessment information only. The final calculation will be a fair reflection of a student's achievement of the learning outcomes.

Online Resources

Microsoft Teams
Class Notebook

Textbooks

The Cartoon Introduction to Economics

Assessment Guidelines

There are various purposes for assessment:

- **Assessment for learning (formative assessment):** where assessment helps teachers gain insight into what students understand in order to plan and guide instruction, and provide helpful feedback to students.
- **Assessment as learning (formative assessment):** is characterized by students reflecting on their own learning and making adjustments so that they achieve deeper understanding.
- **Assessment of learning (summative assessment):** where assessment informs students, teachers and parents, as well as the broader educational community, of achievement at a certain point in time in order to celebrate success, plan interventions and support continued progress.

General Learning Outcomes

Students will:

- demonstrate critical, creative and innovative thinking.
- employ current and emerging technologies used in business and industry.
- demonstrate an awareness of a digital footprint.
- demonstrate business communication skills.
- demonstrate an understanding of ethical and legal standards.
- identify the historical influences as innovative sources for business.
- analyze emerging trends in business.
- demonstrate an awareness of sustainability in business.
- demonstrate an understanding of the impact culture and diversity has on business.
- describe and demonstrate employability skills.
- explore education and career opportunities.
- analyze the role of business in society.
- demonstrate an understanding of basic economic concepts.
- demonstrate an understanding of the law of supply and demand.
- demonstrate an understanding of market influences.
- demonstrate an understanding of the economic life cycle.
- demonstrate an understanding of the global market.
- demonstrate an understanding of how economic factors influence decision making.
- Demonstrate an understanding of how economic factors influence personal, consumer, business and government decision making
- Apply economic principles and concepts to complete an economic impact study



COURSE UNITS

1. Economics and the Global Market

- Define economy
- Analyze the role of Economics
- Distinguish between Microeconomics and Macroeconomics
- Analyze types of economic systems
- Analyze the sectors and their function in the economy
- Demonstrate an understanding of the role and importance of currency within an economy
- Calculate and explain economic formulas and ratios

2. The Law of Supply and Demand

- Define terms related to supply and demand
- Analyze and illustrate the relationship between supply and demand
- Analyze factors, which affect the demand and supply curve
- Analyze the concept of elasticity on supply and demand
- Apply the concept of supply and demand to a variety of markets

3. Market Influences

- Compare and contrast market structures
- Analyze the cause and effect of market influences

4. Economic Life Cycle

- Analyze the impact of each stage of the economic life cycle
- Define inflation and deflation
- Identify indicators of inflation and deflation in the economy
- Explain the relationship between economic indicators and the financial well-being of consumers, businesses and government
- Use a variety of statistical measures to evaluate a market

5. The Global Market

- Evaluate an economic system's performance based on criteria
- Analyze the roles of individuals, business and government in economic decision-making
- Analyze factors that affect global trade

6. Economic Decision Making

- Demonstrate an understanding of how economic factors influence personal, consumer, business and government decision making
- Apply economic principles and concepts to complete an economic impact study